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COTTON SITUATION



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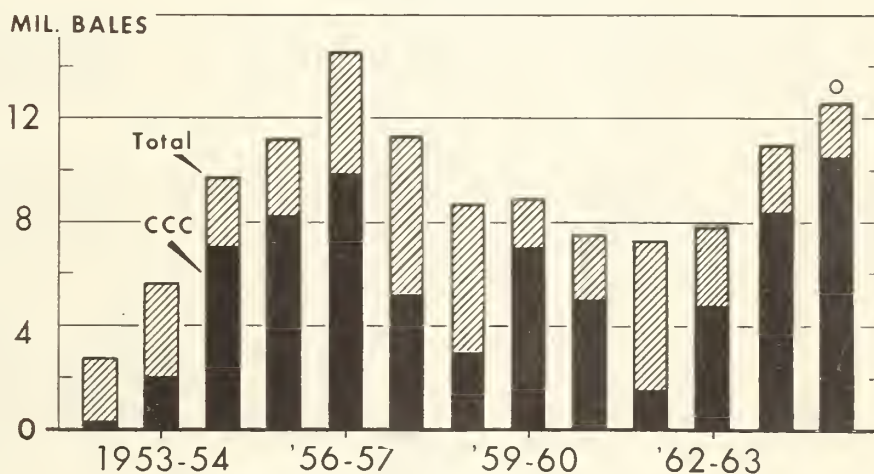
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SEPTEMBER 1964

Carryover of all kinds of cotton on August 1, 1964, amounted to 12.4 million bales, up over a million from August 1, 1963. Of the total carryover, Commodity Credit Corporation stocks amounted to 10.4 million bales--the largest since 1939. Stocks of cotton in commercial channels on August 1 were the smallest since 1959.

CARRYOVER AND CCC* STOCKS OF COTTON



YEAR BEGINNING AUGUST 1. DATA ARE IN RUNNING BALES. O ESTIMATED.
* INCLUDES COTTON POOLED, OWNED, AND LOANS OUTSTANDING.

U. S. DEPARTMENT OF AGRICULTURE

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IN THIS ISSUE

U. S. Trade in Cotton Textiles

Crop Year, 1963-64

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Cotton Situation at a Glance

Item	Unit	1963				1964 1/			
		June	July	August	June	July	August	June	August
Prices, received by farmers for American upland 2/	Cents	32.51	31.84	32.04	32.39	32.50	30.57		
Parity price for American upland 3/	Cents	40.27	40.40	40.27	40.75	40.62	40.62		
Farm price as a percentage of parity	Percent	81	79	80	79	80	75		
Average 15 spot market price Middling 1 inch	Cents	33.91	33.43	33.17	33.27	32.57	31.20		
Average price for 20 constructions, gray goods	Cents	60.11	60.28	60.60	60.87	60.95	61.00		
Average price cotton used in 20 constructions	Cents	35.86	35.57	35.33	35.76	35.60	27.64		
Mill margins for 20 constructions	Cents	24.25	24.71	25.27	25.11	25.35	33.36		
BLS wholesale price index									
ALL commodities	1957-59 = 100	100.3	100.6	100.4	100.0	100.4	100.3		
Cotton broadwoven goods	do.	99.7	99.9	99.8	98.3	98.1	98.5		
Index of industrial production									
Overall including utilities (adjusted)	1957-59 = 100	125.6	125.6	125.4	131.6	132.7	133.5		
Textiles, apparel and leather products (adjusted)	do.	117.9	118.9	119.9	122.8	125.1	126.0		
Personal income payments (adjusted)	Billion dollars	462.7	464.0	466.1	487.8	489.3	493.9		
Retail store sales (apparel group, adjusted)	Million dollars	1,179	1,214	1,259	1,322	1,319			
Mill consumption of all kinds of cotton 4/									
Mill consumption, daily rate (unadjusted)	1,000 bales	662.0	5/684.6	667.4	683.4	5/740.7	712.2		
Mill consumption, daily rate (adjusted)	1,000 bales	33.1	27.4	33.4	34.2	29.6	35.6		
Spindles in place and of month in cotton system	1,000 bales	33.5	33.4	32.2	34.6	36.1	34.4		
Spindles consuming 100 percent cotton	Thousands	19,305	19,306	19,300	19,321	19,307	19,324		
Spindles idle	Thousands	15,767	15,692	15,757	15,208	15,238	15,273		
		696	668	619	945	861	781		
Gross hourly earnings in broadwoven goods 6/	Dollars	1.65	1.65	1.65	1.75	1.75			
Mill stocks ÷ unfilled orders, cotton broadwoven goods 7/	Percent	56	51	52	49	44			
Exports of cotton									
Exports of cotton since August 1	1,000 bales	244.3	183.1	274.2	387.4	696.6			
Imports of cotton	1,000 bales	3,167.8	3,350.9	274.2	4,963.5	5,660.1			
Imports of cotton since August 1	Bales	4,905	2,607	79,226	1,512	2,523			
	Bales	134,362	136,969	79,226	135,219	137,742			
Mill stocks end of month	1,000 bales	1,350.7	1,214.8	1,086.6	1,300.6	1,150.3	922.1		
Stocks, public storage, etc.	1,000 bales	10,259.8	9,720.9	9,911.9	11,984.0	10,964.0	11,157.9		
Exports, cotton textiles 8/									
Exports, cotton textiles since August 1 8/	1,000 bales	36.2	36.3	33.8	48.0	31.0			
Imports, cotton textiles 8/	1,000 bales	399.4	435.6	33.8	435.0	466.0			
Imports, cotton textiles since August 1 8/	1,000 bales	47.1	58.7	52.9	55.9	57.6			
	1,000 bales	597.6	656.2	52.9	543.1	600.6			
Rayon prices									
Viscose yarn, 150 denier	Cents	820	820	820	820	820			
Staple fiber, viscose 1½ denier	Cents	270	275	280	280	280			
Acetate yarn, 150 denier	Cents	740	740	740	740	740			

1/ Preliminary. 2/ Mid-month. 3/ Effective following month. 4/ 4-week period except as noted. 5/ 5-week period. 6/ Cotton broadwoven fabrics.
7/ Unadjusted. 8/ Equivalent raw cotton.



The Cotton Situation

Approved by the Outlook and Situation Board, September 25, 1964

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SUMMARY

Carryover of upland cotton in the United States on August 1, 1965, may be little different from the 12.1 million bales on August 1, 1964. Rising disappearance during the 1964-65 crop year is expected to be offset by the large 1964 crop. Disappearance is estimated at 14.8 million bales, up from 14.1 million in 1963-64 and the most since 1959-60. Production of upland cotton, as of September 1, was estimated at 14.8 million bales, down from 15.1 million in 1963-64 but up more than 7 percent from the 1958-62 average. Imports and the city crop (rebaled cotton) usually add about 100,000 bales to the supply of upland cotton.

The large crop in prospect for 1964 reflects near-record yields and generally favorable growing conditions in most major producing areas. According to the September crop report the estimated yield of lint cotton per harvested acre, at 511 pounds, is second only

to last year's record 516 pounds and is 57 pounds above the 1958-62 average.

Disappearance of upland cotton during 1964-65 includes estimated mill consumption of 9.6 million bales and exports of 5.2 million. Expected mill use is up 1.1 million from a year earlier and the most since 1950-51. This sharp rise is indicated by the upward trend in the rate of consumption and by declines in the ratio of mill stocks to unfilled orders of cotton cloth in recent months.

The level of exports in prospect this year is based, in part, on a continuation of the increase in foreign free world consumption from last year's record level. At the same time, U. S. cotton is likely to be competing with somewhat larger crops in foreign free world countries.

U. S. exports during the 1963-64 crop year totaled about 5,660,000 bales, according to Bureau of the Census reports. This compared with exports of 3,351,000 bales a year earlier. U. S. exports increased to all major importing countries during 1963-64. Japan remained the largest importer of U. S. cotton, accounting for about 1,300,000 bales, or 23 percent of total U. S. exports.

U. S. imports of cotton textiles totaled 600,600 bales (raw cotton equivalent basis) for the 1963-64 crop year, while exports totaled 466,000 bales--or, a net import of 134,600 bales. Thus, the equivalent final domestic use of raw cotton was 134,600 bales larger than the volume of raw cotton put into process by domestic textile mills. The United States was also a net importer of cotton textiles during the 1962-63 crop year--by a record 220,600 bales.

The U. S. average 15 spot market price for Middling 1-inch cotton has been declining in recent months. The average price in August was 31.20 cents per pound, down from 32.57 cents a month earlier and 33.17 cents in August 1963. As provided for in legislation passed April 11, the basic support price for the 1964 crop of Middling 1-inch cotton is 30.00 cents per pound, down from 32.47 cents in 1963. The minimum support price (average of the crop) for 1964 upland cotton is 29.30 cents per pound, down from 31.72 cents for the 1963 crop.

Prices for U. S. -grown cotton, c. i. f. Liverpool, increased slightly during August, while prices for most foreign-grown cotton declined. However, prices for U. S. -grown cotton have generally averaged below those

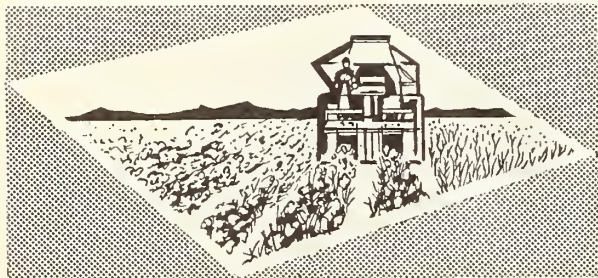
of foreign-grown cotton. The price for U. S. Middling 1 1/32 inch, c. i. f. Liverpool, during August averaged 27.74 cents per pound compared with 28.25 cents for Mexican-grown cotton of similar grade and staple length.

On September 9, USDA announced an upland cotton sales-for-export program. Under this program, stocks of CCC cotton in inventory will be offered for sale by CCC on a competitive bid basis. This new program is in addition to the export program announced earlier and was deemed necessary to assure that adequate stocks of American cotton of all grades and staples would be available for export. Under the sales-for-export program, a quantity of cotton equal to that purchased from CCC must be exported without any export equalization payment. Under the program announced earlier for the 1964-65 crop year, cotton purchased from either market channels or from CCC at the domestic market price is eligible for an equalization payment of 6.5 cents per pound. Recipients of the payment must assume obligation for export or domestic use of an equivalent amount of cotton.

CCC stocks of all kinds of cotton on August 1, 1964, totaled about 10,372,000 bales. This was an increase of over 2 million bales from a year earlier and the largest stock held by CCC on this date since 1939. Stocks of cotton in commercial hands on August 1 totaled 2,012,000 bales, the smallest since 1959.

Carryover of all kinds of cotton on August 1, 1964, was reported by the Bureau of the Census at approximately 12,384,000 bales, about 1,169,000 bales more than on the previous August 1. The carryover includes about 12,131,000 bales of upland cotton and 253,300 bales of extra-long staple cotton.

RECENT DEVELOPMENTS



LARGE 1964 CROP MAY OFFSET DISAPPEARANCE GAIN

Despite rising total upland cotton disappearance (mill consumption plus exports) during the current season, the carryover is now expected to change little because of the large 1964 crop. Disappearance during

1964-65 is estimated at 14.8 million bales, up from 14.1 million in 1963-64 and the most since 1959-60. The 1964 crop is expected to total 14.8 million bales. In addition, imports and city crop (rebaled cotton) usually add about 100,000 bales to the supply of upland cotton. Based on these estimates, the carryover of upland cotton on August 1, 1965, may be little different from the 12.1 million bales on August 1, 1964. (See table 8.)

Carryover of all kinds of cotton on August 1, 1964, was reported by the Bureau of the Census at approximately 12,384,000 bales, about 1,169,000 bales more than on the previous August 1. The carryover includes about 12,131,000 bales of upland cotton and 253,300 bales of extra-long staple cotton. (Included in the extra-long staple cotton carryover are 43,177 bales of American-Egyptian and 27,474 bales of Egyptian cotton released from the national stockpile.)

NEAR-RECORD YIELDS IN PROSPECT FOR 1964 CROP

The 1964 yield per harvested acre was estimated by the Crop Reporting Board at 511 pounds as of September 1. This estimated yield is second only to last year's record 516 pounds and is 57 pounds above the 1958-62 average. By major producing States, yields are above average in all States except Oklahoma and New Mexico. Record-high yields are expected in South Carolina and California. (See table 10.)

The 1964 crop of upland cotton is expected to total 14,798,000 running bales, down about 331,000 bales from last year. The 1964 crop of American-Egyptian cotton, at 125,500 running bales, is down from last year's total of 161,200 bales.

MILL CONSUMPTION OF COTTON TRENDING UPWARD

Consumption of upland cotton by domestic users during the 1964-65 crop year is estimated at 9.6 million bales. This is 1.1 million more than used in 1963-64 and the most since 1950-51. (See table 8.)

The rate of use of all kinds of cotton has shown a sharp upward trend in recent months. Although the seasonally adjusted rate in August was down from July, it was 7 percent above August 1963. (See table 12.) The unusually high rate of use in July 1964--the highest since July 1959--resulted in part from shortening and postponing the annual mill vacation period during July.

The upward trend in the consumption of rayon and acetate staple fibers on cotton-system spinning spindles has slowed in recent months. To illustrate, the August 1964 rate was 8 percent higher than August 1963, while April 1964 was up by 15 percent from a year earlier. The use of non-cellulosic staple fibers was at a record level in August. (See table 13.) Cotton's improved competitive price position in the domestic market is expected to have a greater impact in the future on the use of rayon and acetate than on the noncellulosic fibers.



EXPORTS MAY EXCEED 5 MILLION BALES

U. S. exports of cotton during the 1964-65 crop year are estimated at 5.2 million bales. Bureau of the Census reports indicate that exports totaled about 5,660,000 bales for the 1963-64 crop year. Exports have averaged 5.1 million bales for the past 4 years. (See tables 8 and 9.)

The level of exports in prospect this year is based, in part, on a continuation of the increase in foreign free world cotton consumption. The Foreign Agricultural Service estimates that foreign free world cotton consumption may reach a record 24.8 million bales during the 1964-65 crop year, up 0.4 million from the previous record a year earlier. This is based on the expectation of continued high level of mill activity abroad evidenced during the last half of 1963-64. (See table 14.)

Cotton production in foreign free world countries is likely to increase from last year's high level. Estimated production of 22.4 million bales during 1964-65 would be up 0.5 million from alltime highs of 21.9 million for the past two years. The largest increases in production from last season appear likely in Mexico, Central America, Sudan, and the Near East; while some decrease is indicated for Spain, Greece, and Pakistan. (See table 14.)

UPLAND COTTON EXPORT SALES PROGRAM ANNOUNCED

On September 9, USDA announced a cotton sales-for-export program. A relatively high proportion of cotton stocks is now in Commodity Credit Corporation inventory, therefore, the program was deemed necessary to assure that adequate stocks of American cotton of all grades and staples will be available for export.

Under the cotton export sales program, stocks of CCC cotton in inventory will be offered for sale periodically as announced by CCC on a competitive offer and acceptance basis. Cotton purchased under this program must be exported not later than (1) 120 days from the date of sale or (2) July 31, 1966, whichever is earlier. A quantity of cotton equal to that purchased from CCC under the program must be exported without any export equalization payment. Cotton purchased under this program cannot be considered in the purchaser's inventory under the 1964-66 Cotton Equalization Program.

The export sales program is in addition to the export program announced earlier, in which cotton purchased from either market channels or from CCC at the domestic market price during the 1964-65 crop year is eligible for an equalization payment of 6.5 cents per pound. Recipients of the payment must assume obligation for export or domestic use of an equivalent amount of cotton.

Through September 11, CCC had sold 69,477 bales of Egyptian and 8,098 bales of Sudanese cotton under the sales-for-export program for foreign grown extra-long staple cotton. As of the above date, 45,510 bales of this cotton remained to be sold. Bids were first opened on this cotton on June 19, 1963. As of September 11, no cotton had been sold by CCC under the sales-for-export program for domestically grown extra-long staple cotton. In accordance with an announcement on July 9,

CCC-owned stocks are being offered for sale periodically on a competitive bid basis. Bids accepted will be limited to 5,000 running bales per month for the remainder of calendar 1964.

COMMODITY CREDIT CORPORATION STOCKS LARGE

Of total stocks of all kinds of cotton on August 1, 1964, amounting to 12,384,000 bales, CCC-held stocks totaled 10,372,000 bales. This is up from 8,168,000 a year earlier and the largest stocks held by CCC on this date since 1939. Stocks of cotton in commercial channels on August 1 totaled 2,012,000 bales, the smallest since 1959. (See table 1.)

Table 1.--Cotton, all kinds: Stocks held
by CCC and others, United States,
1950-51 to date

Date	CCC-held stocks 1/	Other	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
August 1			
1950	3,540	3,306	6,846
1951	79	2,199	2,278
1952	285	2,504	2,789
1953	2,000	3,605	5,605
1954	7,035	2,693	9,728
1955	8,133	3,072	11,205
1956	9,857	4,672	14,529
1957	5,184	6,139	11,323
1958	2,923	5,814	8,737
1959	7,042	1,843	8,885
1960	5,041	2,518	7,559
1961	1,519	5,709	7,228
1962	4,726	3,105	7,831
1963	8,168	3,048	11,216
1964 3/	10,372	2,012	12,384

1/ Includes cotton pooled, owned, loans outstanding and cotton released from the stockpile. Foreign stockpile cotton included by the Bureau of Census totaled 7,168 bales on August 1, 1962, 61,168 on August 1, 1963 and 27,474 bales on August 1, 1964. 2/ Running bales. 3/ Preliminary.

MILL STOCKS OF COTTON SLIGHTLY BELOW YEAR EARLIER

Mill stocks of cotton on August 1, 1964, totaled about 1,150,000 bales, about 65,000 bales smaller than

a year earlier and the smallest August 1 mill holdings since 1959. Public storage stocks on August 1, 1964, were about 10,964,000 bales, up 1,243,000 from August 1, 1963. This is the largest stock held in public storage on August 1 since 1956. (See table 2.)

Table 2.--Cotton, all kinds: Stocks in all
locations, beginning of season,
1950 to date

Year beginning August 1	Mills	Public storage	Else- where	Total
	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/
1950	1,307.2	5,188.9	350.0	6,846.1
1951	1,370.7	773.2	134.0	2,277.9
1952	1,035.1	1,534.3	220.0	2,789.4
1953	1,491.8	3,854.0	259.0	5,604.8
1954	1,217.5	8,255.4	255.0	9,727.9
1955	1,400.6	9,584.7	220.0	11,205.4
1956	903.9	12,833.9	791.0	14,528.8
1957	1,150.7	9,875.0	297.0	11,322.6
1958	1,604.2	6,841.8	291.0	8,737.0
1959	1,095.0	7,569.9	220.0	8,884.9
1960	1,406.2	5,937.5	215.0	7,558.7
1961	1,905.0	4,832.8	490.0	7,227.8
1962	1,522.4	6,118.9	190.0	7,831.4
1963	1,214.8	9,720.9	280.0	11,215.6
1964 2/	1,150.3	10,964.0	270.0	12,384.3

1/ Running bales. 2/ Preliminary.

The Bureau of the Census,

RATIO OF STOCKS TO UNFILLED ORDERS FOR COTTON CLOTH DECLINES

The seasonally adjusted ratio of mill stocks to unfilled orders for cloth has trended downward during recent months. The ratio at the end of July was 0.45, down from 0.49 in June and 0.52 in July 1963. The July ratio was the lowest since December 1963. Declines in the ratio usually indicate future increases in the rate of cotton consumption. (See table 3.)

Unfilled orders for cotton cloth increased by 12 percent during July, while stocks declined by 1 percent. Unfilled orders for July were 12 percent above a year earlier, while stocks were down 5 percent and the smallest since August 1960.

Table 3.--Cotton broadwoven goods at cotton mills:
Ratio of stocks to unfilled orders, seasonally
adjusted, January 1961 to date ^{1/}

Month	1961	1962	1963	1964
January	0.61	0.47	0.60	0.47
February	.58	.43	.62	.51
March	.50	.42	.58	.52
April	.50	.44	.60	.57
May	.50	.47	.60	.56
June	.50	.51	.56	.49
July	.47	.55	.52	.45
August	.40	.56	.49	
September	.39	.56	.48	
October	.40	.54	.41	
November	.41	.55	.39	
December	.42	.56	.42	

^{1/} End of month.

CLOTH PRICES ABOUT THE SAME

The average wholesale value of fabric (20 constructions) made from a pound of cotton in August was 61.00 cents per pound, up slightly from the 60.95 cents in July and 60.60 cents in August 1963. The average price for the 1963-64 season was 61.65 cents compared with 60.52 cents for the previous year. (See table 16.)

Prices paid by mills for cotton used in these 20 constructions, which reflect the 6.5 cents equalization payments, were at the lowest level since May 1946. At the same time, mill margins in August were at the highest level since February 1953. For 1963-64 crop year mill margins, the difference between the price of a pound of cotton and its approximate cloth equivalent averaged 26.19 cents, up from 24.91 cents for the previous year. (See table 16.)

EXPORTS OF COTTON TEXTILES ABOVE LAST YEAR; IMPORTS LOWER

U. S. exports of cotton textiles, on a raw cotton equivalent basis, totaled 282,700 bales the first 7 months of calendar 1964. This was 13 percent above the 249,500 bales exported a year earlier. For all of 1963, exports totaled about 432,800 bales, down 6 percent from 459,000 bales in 1962 and the smallest since 1940. (See table 17.)

Imports of cotton textiles for the first 7 months of 1964 were equivalent to 370,700 bales. This was 8 percent below the 404,200 in the first 7 months of 1963. For all of 1963, imports amounted to 634,000 bales, 2 percent below the record in 1962. (See table 18.)

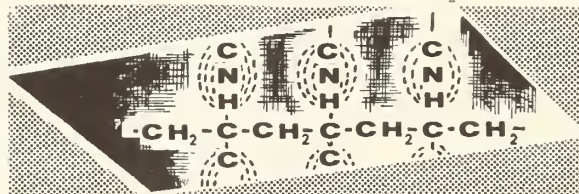
U. S. imports of cotton textiles totaled 600,600 bales (raw cotton equivalent basis) for the 1963-64 crop year, while exports totaled 466,000 bales--or, a net import of 134,600 bales. Thus, the equivalent final domestic use of raw cotton was 134,600 bales larger than the volume of raw cotton put into process by domestic textile mills. The United States was also a net importer of cotton textiles during the 1962-63 crop year--by a record 220,600 bales. (See table 4.)

Table 4.--U. S. foreign trade in textile
manufactures, crop years, 1962-63
and 1963-64

Year beginning Aug. 1	Imports	Exports	Trade balance
	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/
1962-63	656.2	435.6	2/ 220.6
1963-64	600.6	466.0	2/ 134.6

^{1/} 500 lb. gross weight bales.

^{2/} Import trade balance.



MAN-MADE FIBER PRODUCTION DOWN SLIGHTLY

Production of man-made textile fibers in the United States totaled 724 million pounds for the second quarter of 1964, slightly less than the record high 729 million pounds produced during the first quarter. Rayon staple and yarn production were down in the second quarter, while acetate yarn and non-cellulosic fibers were at record levels. Non-cellulosic fiber output (including textile glass) exceeded rayon and acetate production by 18 percent in the second quarter of 1964.

Man-made fiber production totaled a record 2,697 million pounds during calendar 1963. Production of both cellulosic and non-cellulosic fibers increased sharply during 1963--each reaching record highs. Rayon and acetate production totaled 1,349 million pounds, 6 percent above 1962. Non-cellulosic fiber production in 1963 totaled 1,348 million pounds, 16 percent above 1962. (See table 5.)

Table 5.--Man-made fibers, production, by quarters, United States, 1962 to date

Date	Production		
	Rayon and acetate	Non- cellulosic 1/	Total
	Mil. lb.	Mil. lb.	Mil. lb.
1962			
First quarter	311.1	269.7	580.8
Second quarter	294.8	300.0	594.8
Third quarter	300.5	291.0	591.5
Fourth quarter	319.7	302.5	622.2
Total	2/1,272.1	1,163.2	2/2,435.3
1963			
First quarter	308.9	304.5	613.4
Second quarter	315.4	325.3	640.7
Third quarter	322.6	354.2	676.8
Fourth quarter	341.9	363.9	705.8
Total	2/1,348.8	1,347.9	2/2,696.7
1964 3/			
First quarter	351.8	377.1	728.9
Second quarter	331.6	392.3	723.9

1/ Includes textile glass fiber.

2/ Includes 46.0 million pounds acetate staple and tow not available by quarters in 1962 and 60.0 million in 1963.

3/ Preliminary.

Textile Organon.

SPOT MARKET PRICES DECLINE

The average 15 spot market price for Middling 1-inch cotton in August was 31.20 cents per pound, down from 32.57 cents a month earlier and 33.17 cents in August 1963. The basic support price for the 1964 crop of Middling 1-inch cotton is 30.00 cents per pound, down from 32.47 cents in 1963. (See table 6.)

The average price received by farmers for upland cotton in mid-August was 30.57 cents per pound, down from 32.50 cents in mid-July and 32.04 cents during August 1963. (See table 7.) The minimum support price (average of the crop) for 1964 upland cotton is 29.30 cents per pound, down from 31.72 cents for the 1963 crop.

Table 6.--Cotton: American Middling 1 inch, price per pound at 15 markets, 1/ monthly average, August 1961 to date

Month	1961-62	1962-63	1963-64	1964-65
	Cents	Cents	Cents	Cents
August	33.11	33.36	33.17	31.20
September	33.38	33.02	33.09	
October	33.59	33.01	33.08	
November	33.59	32.98	33.11	
December	33.56	33.13	33.15	
January	33.60	33.42	33.22	
February	33.66	33.75	33.30	
March	33.75	34.04	33.38	
April	33.85	34.11	33.41	
May	33.88	34.13	33.37	
June	34.09	33.91	33.27	
July	33.98	33.43	32.57	
Average	33.67	33.52	33.18	

1/ Prior to August 1, 1962, average at 14 markets.

Agricultural Marketing Service.

Table 7.--Cotton: American upland, average price per pound received by farmers, by months, August 1961 to date

Month	1961-62	1962-63	1963-64	1964-65
	Cents	Cents	Cents	Cents
August	32.62	32.59	32.04	30.57
September	32.76	33.19	32.71	
October	33.86	32.59	32.93	
November	33.13	31.77	32.46	
December	31.86	30.97	31.27	
January	30.52	30.35	30.12	
February	29.42	30.92	29.43	
March	30.65	32.48	30.68	
April	32.18	33.06	31.67	
May	33.59	32.59	32.09	
June	33.55	32.51	32.39	
July	33.37	31.84	32.50	
Average 1/	32.80	31.74	32.10	

1/ Weighted average.

Crop Reporting Board, Statistical Reporting Service.

On August 26, USDA announced that cotton producers would not be required after August 29 to obtain "Mike" readings on their 1964-crop upland cotton to be eligible for price support loans. A new provision of law prohibits the use of CCC funds to formulate and administer a loan program for the current crop which includes mandatory "Mike" readings.

COTTON PRICES MIXED IN IMPORT MARKETS

Prices for U. S. -grown cotton, c. i. f. Liverpool, increased slightly during August, while prices of most foreign-grown cotton declined slightly. Prices for both U. S. -and foreign-grown cotton, c. i. f. Bremen, declined during August.

The price for U. S. Middling 1 1/32 inch, c. i. f. Liverpool, during August averaged 27.74 cents per pound, compared with 27.67 cents for July and 27.36 cents for August 1963. Although prices for Mexican-grown cotton declined in August, they were still above those of the same grade and staple length U. S. -grown cotton. Liverpool prices for Mexican-grown cotton M 1 1/32 inch, averaged 28.25 cents during August 1964, about 50 points above U. S. -grown cotton. (See tables 19 and 20.) U. S. and foreign average spot export prices are shown in table 21.

GOVERNMENT FINANCING OF COTTON EXPORTS UNDER SPECIFIED PROGRAMS

Government financing of U. S. cotton exports under specified programs (including authorizations and loans issued but not used in previous years and authorizations and loans which may not be utilized in fiscal year 1964-65) totaled about \$165 million through September 22. This would cover shipments of about 1.2 million bales. This compares with about \$173 million and 1.3 million bales for all of fiscal 1963-64. (See table 15.)

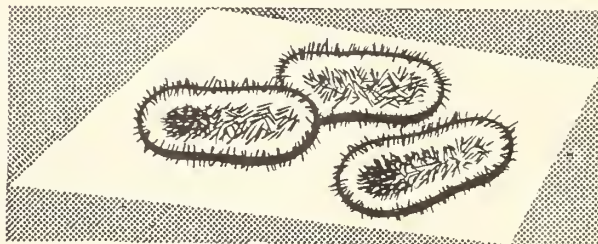
Purchase authorizations under Public Law 480, Title 1, thus far totals \$73 million and covers 0.5 million bales. The Export-Import Bank has issued credits totaling \$82 million covering 0.6 million bales. (See table 15.)

U. S. COTTON EXPORTS INCREASED TO ALL MAJOR IMPORTING COUNTRIES DURING 1963-64

Bureau of the Census reports show that U. S. cotton exports totaled about 5,660,000 running bales for the 1963-64 crop year. This was up sharply from the 3,351,000 bales exported in 1962-63. U. S. exports increased to all major importing countries.

About 42 percent of total U. S. cotton exports went to European countries in 1963-64 compared with

32 percent in 1962-63. Exports to European countries for 1963-64 were 119 percent above the previous year, while shipments to other countries increased by 45 percent. Japan remained the largest importer of U. S. cotton, accounting for about 1,300,000 bales, or 23 percent of total U. S. exports. Although actual U.S. cotton exports to Japan increased by about 405,000 bales in 1963-64 over 1962-63, the percent of total U. S. exports to that country declined by 4 percentage points. Canada, taking 448,000 bales, was the second largest importer of U. S. cotton, followed closely by Italy and Germany. (See table 22.)



SUPPLY AND DISTRIBUTION OF COTTON LINTERS

Consumption of cotton linters during the 1963-64 marketing year totaled 1,360,000 bales. This was 2 percent above the 1,328,000 bales consumed during 1962-63 and the largest total consumption since 1959-60. This increase occurred in both chemical and felting linters. Use of chemical linters increased 3.5 percent and felting linters 1.6 percent. Linter exports during 1963-64 decreased slightly from a year earlier, while imports were up about 52 percent from 1962-63. Imports during 1962-63 were the smallest since 1951.

Carryover of cotton linters in the United States on August 1, 1964, totaled 598,000 running bales, about 9 percent above the 550,000 bales a year earlier. The supply of cotton linters in the 1964-65 marketing year is expected to total about 2.3 million bales, about the same as a 1963-64. Production and imports of cotton linters during the current marketing year are expected to be about equal to consumption and exports, leaving the August 1, 1965, carryover about the same as on August 1, 1964. (See table 23.)

PRICES FOR LINTERS

Prices for felting quality linters during the 1963-64 marketing season were relatively stable. The average price for Grade 4, Staple 4, ranged from a high of 7.17 cents per pound to a low of 6.75 cents. The price for this quality of linters was 6.92 cents per pound from March through May, trending downward through July to 6.75 cents. This compares with 7.00 cents during July 1963. Prices for most qualities of linters declined in August. (See table 24.)

Prices for chemical linters (73 percent cellulose) declined during the early part of the 1963-64 marketing year, from 2.73 cents to 2.50 cents in November. They increased slightly in December to 2.56 cents,

then were unchanged through July 1964. The average price of chemical linters during August was 2.56 cents compared with 2.73 cents in August 1963.

:
: The Cotton Situation is published in January, :
: March, May, July, September, and November. :
: :
: The next issue is scheduled for release :
: November 1964. :
:

Table 8.--Cotton other than extra-long staple: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date

Year beginning August 1	Supply					Distribution			
	Carryover beginning of season	Produc- tion 1/	Net imports	City crop	Total	Consump- tion	Net exports	De- stroyed	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average 1935-39	8,288	12,750	110	---	21,148	6,858	5,297	57	12,212
Average 1945-49	5,814	11,902	122	23	17,862	8,913	3,927	34	12,874
1950	6,781	9,789	68	28	16,666	3/10,357	4,108	27	14,492
1951	2,196	14,983	26	40	17,244	3/9,116	5,515	35	14,666
1952	2,741	15,031	61	42	17,874	3/9,358	3,048	50	12,456
1953	5,511	16,295	50	43	21,899	8,475	3,760	75	12,311
1954	9,570	13,504	48	46	23,168	8,730	3,445	60	12,235
1955	11,028	14,591	51	47	25,718	3/9,085	2,194	---	11,278
1956	14,399	12,928	40	50	27,417	3/8,496	7,540	---	16,036
1957	11,269	10,783	41	58	22,151	3/7,900	5,707	---	13,607
1958	8,615	11,291	51	51	20,009	3/8,594	2,766	---	11,360
1959	8,733	14,435	48	50	23,266	8,879	7,178	---	16,058
1960	7,404	14,287	42	63	21,796	3/8,131	6,625	---	14,756
1961	7,090	14,323	68	64	21,546	3/8,783	4,908	---	13,691
1962	7,741	14,712	55	68	22,575	3/8,268	3,348	---	11,616
1963	11,016	15,036	4/ 50	102	26,205	3/8,468	5,658	---	14,126
1964 5/	12,131	6/14,798	50	65	27,044	9,600	5,200	---	14,800

1/ Includes in-season ginnings. 2/ Running bales except imports which are in bales of 500 pounds.
3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Imports for consumption. 5/ Preliminary and estimated. 6/ Crop report of Sept. 1, 1964. Crop Reporting Board.

Table 9.--Extra-long staple cotton: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date 1/

Year beginning August 1	Supply				Distribution		
	Carryover beginning of season	Produc- tion	Imports	Total	Consump- tion	Exports	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average 1935-39	48.2	21.0	61.4	130.6	80.0	0.2	80.2
Average 1945-49	62.9	3.0	129.8	195.7	124.4	.7	125.1
1950	65.0	62.2	121.2	248.4	3/152.4	4/	152.4
1951	82.4	46.0	46.1	174.5	3/79.5	4/	79.5
1952	48.3	93.5	132.5	274.3	3/103.1	4/	103.1
1953	93.7	64.5	92.1	250.3	100.7	4/	100.7
1954	158.4	40.9	98.4	297.7	111.6	.4	112.0
1955	176.9	41.5	85.9	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	96.5	275.4	112.2	57.9	170.1
1957	53.3	79.7	99.7	232.7	3/99.4	9.7	109.1
1958	121.7	81.9	85.5	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	83.2	304.6	137.3	4.2	141.5
1960	154.4	66.0	85.7	306.1	3/148.0	7.4	155.4
1961	137.6	61.1	84.2	282.9	3/170.6	7.1	177.7
1962	5/90.4	109.8	82.3	282.5	3/161.3	2.7	164.0
1963	5/199.6	161.2	7/85.2	446.0	3/141.4	1.6	143.0
1964 6/	253.3	125.5	8/85.6	464.4			

1/ Includes American-Egyptian, Sea Island, Egyptian and Peruvian. 2/ American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Less than 50 bales. 5/ Includes 7,168 bales of foreign cotton from the national stockpile on August 1, 1962, 61,168 bales on August 1, 1963 and 27,474 on August 1, 1964. 6/ Preliminary and estimated. 7/ Imports for consumption. 8/ Import quota.

Table 10.--Cotton: Acreage, production and yield forecast, by States, crop of 1964 with comparisons

State	1964 Acreage for harvest 1/	Lint yield per harvested acre			Production 2/			
		Average 1958-62	1963	Indica- ted 1964	Average 1958-62	1963 crop	1964 crop indica- ted Sept. 1	Change from 1963
	1,000 acres	Pounds	Pounds	Pounds	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	Percent
North Carolina	373	362	449	457	273	352	355	+0.9
South Carolina	533	366	405	432	398	454	480	+5.7
Georgia	625	384	453	434	485	605	565	-6.6
Tennessee	495	531	621	611	554	654	630	-3.7
Alabama	833	386	511	510	645	886	885	-.1
Mississippi	347	530	630	602	420	452	435	-3.8
Missouri	1,450	482	706	675	1,478	2,122	2,040	-3.9
Arkansas	1,230	502	582	585	1,342	1,496	1,500	+.3
Louisiana	525	446	628	549	463	681	600	-11.9
Oklahoma	585	304	273	254	366	336	310	-7.7
Texas	5,675	349	362	355	4,516	4,417	4,200	-4.9
New Mexico	188	732	682	651	297	271	255	-5.9
Arizona	375	980	1,037	1,082	814	839	845	+.7
California	750	1,041	1,124	1,152	1,815	1,714	1,800	+5.0
Other States 4/	50	388	461	434	39	48	45	-6.3
United States	14,034	454	516	511	13,905	15,327	14,945	-2.5
American- Egyptian 5/	106.8	530	562	575	79.4	164.6	128.0	-22.2

1/ August 1 estimate.

2/ Production ginned and to be ginned.

3/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

4/ Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada.

5/ Included in State and United States totals.

Crop Reporting Board, September 1, 1964.

Table 11--Production and percentage distribution of cotton by regions,
United States, 1930 to date

Crop year begin- ning Aug. 1	Production					Percentage of U. S. crop				
	West	South-	Delta	South-	United	West	South-	Delta	South-	
	<u>1/</u>	west	States	east	States	<u>1/</u>	west	States	east	
	<u>2/</u>	<u>3/</u>	<u>4/</u>	<u>5/</u>	<u>6/</u>	<u>1/</u>	<u>2/</u>	<u>3/</u>	<u>4/</u>	
	1,000	1,000	1,000	1,000	1,000					
	bales	bales	bales	bales	bales					
	500 lb.	500 lb.	500 lb.	500 lb.	500 lb.					
	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>Pct.</u>	<u>Pct.</u>	<u>Pct.</u>	<u>Pct.</u>	
1930	519	4,892	3,589	4,933	13,932	4	35	26	35	
1931	393	6,582	5,464	4,658	17,097	2	39	32	27	
1932	270	5,584	3,921	3,228	13,003	2	43	30	25	
1933	407	5,694	3,389	3,556	13,047	3	44	26	27	
1934	466	2,722	3,157	3,291	9,636	5	28	33	34	
1935	449	3,523	3,171	3,495	10,638	4	33	30	33	
1936	744	3,223	4,724	3,708	12,399	6	26	38	30	
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27	
1938	716	3,649	4,572	3,007	11,943	6	31	38	25	
1939	747	3,372	4,645	3,052	11,817	6	29	39	26	
1940	868	4,036	4,122	3,540	12,566	7	32	33	28	
1941	691	3,370	4,266	2,417	10,744	6	31	40	23	
1942	706	3,746	5,108	3,256	12,817	6	29	40	25	
1943	580	3,207	4,502	3,138	11,427	5	28	39	28	
1944	579	3,280	4,939	3,432	12,230	5	27	40	28	
1945	576	2,079	3,644	2,716	9,015	7	23	40	30	
1946	758	1,931	3,413	2,539	8,640	9	22	39	30	
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23	
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24	
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16	
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17	
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22	
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19	
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18	
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16	
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18	
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17	
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14	
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12	
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14	
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13	
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13	
1962	3,128	5,037	4,724	1,978	14,867	21	34	32	13	
1963	2,830	4,753	5,416	2,328	15,327	18	31	36	15	
1964 5/	2,906	4,510	5,214	2,315	14,945	19	30	35	16	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Report, Sept. 1, 1964, Crop Reporting Board.

Crop Reporting Board, Statistical Reporting Service.

Table 12.--Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1962 to date

Month	1962-63		1963-64 1/		1964-65 1/	
	Unad-justed	Adjusted	Unad-justed	Adjusted	Unad-justed	Adjusted
	Bales 2/	Bales 2/	Bales 2/	Bales 2/	Bales 2/	Bales 2/
August	34,669	33,497	33,369	32,241	35,610	34,406
September	32,867	32,867	33,132	33,132		
October	32,991	31,390	33,176	31,566		
November	33,299	32,424	33,886	32,995		
December	29,396	31,745	30,267	32,686		
January	31,637	30,745	32,551	31,634		
February	32,780	31,610	34,130	32,912		
March	33,289	32,319	33,661	32,681		
April	32,354	31,627	33,258	32,510		
May	34,687	33,514	34,350	33,188		
June	33,100	33,468	34,172	34,552		
July	27,384	33,354	29,630	36,090		
Average	32,273		32,903			

1/ Preliminary. 2/ Running bales.

Bureau of the Census.

Table 13.--Man-made staple fiber: Daily rate of mill consumption by cotton system spinning spindles, August 1962 to date 1/

Month	1962-63 2/			1963-64 3/			1964-65 3/		
	Rayon and acetate	Other 4/	Total	Rayon and acetate	Other 4/ 5/	Total	Rayon and acetate	Other 4/ 5/	Total
	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.
August	2,029	747	2,776	2,444	1,052	3,496	2,632	1,240	3,872
September	2,017	751	2,768	2,467	937	3,404			
October	2,120	761	2,881	2,490	956	3,446			
November	2,203	771	2,974	2,629	958	3,587			
December	1,970	713	2,683	2,416	909	3,325			
January	2,087	825	2,912	2,438	995	3,433			
February	2,256	894	3,150	2,661	1,029	3,690			
March	2,293	928	3,221	2,604	1,052	3,656			
April	2,198	945	3,143	2,536	1,057	3,593			
May	2,330	1,020	3,350	2,542	1,123	3,665			
June	2,365	1,076	3,441	2,540	1,129	3,669			
July	2,010	902	2,912	2,149	1,015	3,164			
Average	2,153	860	3,013	2,486	1,017	3,503			

1/ Not adjusted for seasonal variation. 2/ Preliminary. Calculated from revised monthly consumption published in Bureau of the Census, Current Industrial Reports, Series: M22P (63)-13. 3/ Preliminary.

4/ Includes nylon, acrylic and modacrylic, polyester, and other man-made fibers. 5/ From August 1963 through January 1964, Other man-made fiber has been overstated. Revised data will be published by the Bureau of the Census in the Annual Summary for 1963-64.

Bureau of the Census Current Industrial Reports.

Table 14.--Cotton: Supply and distribution in the foreign free world, 1961-62 to 1964-65 (August-July marketing year)

Item	1961-62	1962-63	1963-64 1/	1964-65 2/
	Mil. bales	Mil. bales	Mil. bales	Mil. bales
Starting carryover	10.2	9.5	9.6	9.9
Production	19.5	21.9	21.9	22.4
Imports from United States 3/	4.9	3.4	5.7	5.2
Total supply	34.6	34.8	37.2	37.5
Consumption	23.6	23.2	24.4	24.8
Exports to United States net exports to Communist Countries and destroyed	1.5	2.0	2.9	2.7
Total disappearance	25.1	25.2	27.3	27.5
Ending carryover	9.5	9.6	9.9	10.0

1/ Preliminary. 2/ Estimated. 3/ Includes small quantities exported by the United States to Communist countries.

Foreign Agricultural Service.

Table 15.--Special programs of the U. S. Government for financing cotton exports: Fiscal years 1961-62 to 1964-65 1/

Program	1961-62		1962-63		1963-64		1964-65 2/	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales
		3/		3/		3/		3/
Mutual Security Act	8.3	0.1	4/	4/	---	---	---	---
Export-Import Bank 5/	57.4	.4	54.9	0.4	52.2	0.4	81.9	0.6
Public Law 480								
Title I	149.9	1.1	144.0	1.0	115.4	.9	72.8	.5
Title II	6/	7/	---	---	---	---	---	---
Title IV	6.9	.1	26.0	.2	5.4	6/	9.8	.1
Total 8/	222.6	1.6	224.9	1.7	173.0	1.3	164.5	1.2
Barter	3.7	6/	0	0	13.2	0.1	20.3	0.2

1/ Authorized for delivery, shipment and disbursement.

2/ Preliminary. Includes carryover as of July 31, 1964 and all authorizations through Sept. 22 which may or may not be utilized in fiscal 1965. Does not include agreements for which authorizations have not been made.

3/ Running bales partly estimated.

4/ Mutual Security program discontinued.

5/ Includes only amounts advanced by participants or disbursed by others at Export-Import Bank risk.

6/ Less than \$50,000.

7/ Less than 50,000 bales.

8/ Totals made from unrounded data.

Table 16.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1960 to date

Month	Fabric value (20 constructions) 1/				Cotton price 2/				Mill margin 3/						
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents		
1960	1961	1962	1963	1964	1960	1961	1962	1963	1964	1960	1961	1962	1963	1964	
August	62.86	58.78	61.12	60.60	61.00	32.52	34.84	35.89	35.33	27.64	30.34	23.94	25.23	25.27	33.36
September	61.90	59.78	60.93	60.99		32.25	35.16	35.23	35.19		29.65	24.62	25.70	25.80	
October	60.64	60.32	60.71	61.34		32.05	35.35	35.08	35.11		28.59	24.97	25.63	26.23	
November	59.98	60.45	60.68	62.00		31.99	35.46	35.10	35.27		27.99	24.99	25.58	26.73	
December	58.61	60.54	60.67	62.29		32.00	35.58	35.30	35.37		26.61	24.96	25.37	26.92	
January	58.06	60.63	60.55	62.34		32.01	35.78	34.45	35.47		26.05	24.85	25.10	26.87	
February	57.78	60.76	60.47	62.40		32.41	35.82	35.66	35.55		25.37	24.94	24.81	26.85	
March	57.64	61.07	60.49	62.45		33.32	35.98	35.95	35.58		24.32	25.09	24.54	26.87	
April	57.46	61.23	60.26	62.00		33.46	35.85	36.08	35.63		24.00	25.38	24.18	26.37	
May	57.54	61.19	60.00	61.62		33.86	36.13	36.16	35.67		23.68	25.06	23.84	25.95	
June	57.60	61.24	60.11	60.87		34.09	36.34	35.86	35.76		23.51	24.90	24.25	25.11	
July	57.88	61.29	60.28	60.95		34.45	36.19	35.57	35.60		23.43	25.10	24.71	25.35	
Crop-year average 4/	59.00	60.61	60.52	61.65		32.87	35.71	35.61	35.46		26.13	24.90	24.91	26.19	

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

3/ Difference between cloth prices and cotton prices

4/ Starts August 1 of the year indicated.

Cotton Division, AMS.

Table 18.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1959 to date

Year and month	Yarn, thread, and cloth					Primarily manufactured products														Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	Sewing thread, crocheting, knitting: yarn	Cloth		Total	Bales	Weight	Pile fabrics: mtrs. 2/	Table damask: mtrs. 3/	Bed-clothes: towels	Gloves, hosiery and hdkg.	Other wear- ing and appare- l 4/	Lace fabrics: articles 5/	House- hold and clothing articles 6/	Misc. prod- ucts 7/	Floor cover- ing	Weight	Bales	Weight	Bales	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
		1,000 pounds	1,000 pounds																		1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings and embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacing, wicking, loom harness, cable and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 400 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1959, see the Cotton Situation, CS-203, November 1962. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Compiled from reports of the Bureau of the Census.

[illegible]

Table 21. Foreign spot prices per pound including export taxes 1/ and U.S. average spot export prices 1963-64 crop year, and July and August 1964 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
		Crop year, 1963-64		
Bombay, India	Broach, Vijay, fine	32,80	22,84	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	23,27	24,04	SLM 1"
Izmir, Turkey	Standard II	26,84	27,26	M 1-1/16"
Sao Paulo, Brazil	Type 5	14,89	23,36	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	7/26,72	26,55	M 1-1/32"
Lima, Peru	Tanguis type 5	31,46	29,12	SLM 1-3/16"
Alexandria, UAR	Ashmouni good	8/31,29	29,62	M 1-1/8"
		July		
Bombay, India	Broach, Vijay, fine	32,44	22,15	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	22,27	23,34	SLM 1"
Izmir, Turkey	Standard II	6/27,72	26,75	M 1-1/16"
Sao Paulo, Brazil	Type 5	17,29	22,68	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	7/26,32	25,98	M 1-1/32"
Lima, Peru	Tanguis type 5	33,66	29,14	SLM 1-3/16"
Alexandria, UAR	Ashmouni good	8/32,51	29,64	M 1-1/8"
		August		
Bombay, India	Broach, Vijay, fine	32,39	22,81	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	22,30	24,01	SLM 1"
Izmir, Turkey	Standard II	9/	27,34	M 1-1/16"
Sao Paulo, Brazil	Type 5	16,36	23,34	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	7/26,29	26,56	M 1-1/32"
Lima, Peru	Tanguis type 5	33,53	29,90	SLM 1-3/16"
Alexandria, UAR	Ashmouni good	8/32,34	30,15	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Average for quotation. 7/ Delivered at Brownsville. Net weight price=actual price divided by 0.96. 8/ Not being exported. 9/ No quotation.

Foreign Agricultural Service and Cotton Division, AMS.

Table 22. --Cotton: Exports by staple length and by countries of destination, United States, June and July 1964 and cumulative totals since August 1, 1963

Country of destination	June 1964					July 1964					Cumulative totals since August 1, 1963				
	1 1/8 inches and over	1 1/8 to 1 inch	Under 1 inch	Total	Running bales	1 1/8 inches and over	1 1/8 to 1 inch	Under 1 inch	Total	Running bales	1 1/8 inches and over	1 1/8 to 1 inch	Under 1 inch	Total	Running bales
	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/
Europe															
United Kingdom	858	5,944	3,924	10,726	837	27,901	12,477	41,215	11,886	191,509	83,005				286,400
Austria	750	1,196	11	1,957	540	4,274	86	4,900	5,584	17,092	571				23,247
Belgium and Luxembourg	100	7,094	329	7,523	2,408	27,481	1,408	31,297	6,741	161,360	7,752				175,853
Denmark	0	1,305	0	1,305	0	1,999	0	1,999	100	16,138	0				16,238
Ireland (Eire)	120	953	0	1,073	0	28	0	28	220	4,004	16				4,240
Finland	50	399	0	449	0	1,000	0	1,000	550	9,919	0				10,469
France	2,063	10,585	1,388	14,036	3,869	22,019	2,749	28,637	47,606	294,320	37,620				379,546
Germany	422	5,975	200	6,597	3,197	19,336	519	23,052	57,343	339,194	4,415				400,952
Italy	570	18,490	1,216	20,276	499	39,391	3,116	43,006	9,647	396,581	35,221				441,449
Netherlands	150	2,789	0	2,939	51	11,473	607	12,131	32,073	94,633	760				127,466
Norway	0	700	200	900	0	958	248	1,206	200	12,827	1,448				14,475
Portugal	0	0	0	0	0	2,226	0	2,226	0	30,221	1,148				31,369
Spain	0	0	200	200	0	0	0	0	10,286	3,639	220				14,145
Sweden	0	888	351	1,239	25	3,610	2,259	5,894	25	68,082	20,301				88,408
Switzerland	647	679	128	1,454	100	5,320	382	6,002	9,493	78,256	6,826				94,575
Trieste	0	149	0	149	0	22,032	0	22,032	0	23,429	0				23,429
Yugoslavia	0	30,561	4,984	35,545	224	0	6,372	6,596	224	41,980	13,269				55,473
Other	1,800	27,581	6,408	35,789	0	8,802	0	8,802	5,958	134,870	41,081				181,909
Total Europe	7,530	115,288	19,339	142,157	11,750	198,050	30,223	240,023	197,936	1,918,054	253,653				2,369,643
Other countries															
Canada	4,083	50,485	5,399	59,967	312	43,159	8,839	52,310	17,982	372,398	57,666				448,046
Columbia	292	2,266	0	2,558	150	3,596	0	3,746	1,251	13,070	68				14,389
Bolivia	535	2,830	359	3,724	208	134	573	915	1,384	4,726	932				7,042
Chile	0	238	0	238	394	393	0	787	1,859	631	0				2,490
India	2,543	3,761	170	6,474	46,722	105,841	1,846	154,409	128,450	183,326	2,019				313,795
Pakistan	1,507	1,138	0	2,645	55	0	0	55	5,549	2,575	0				8,124
Indonesia	0	0	0	0	0	0	0	0	419	18,642	1,079				20,140
Korea	204	8,529	14,031	22,764	1,372	20,794	34,865	57,031	10,243	94,661	208,050				312,954
Hong Kong	105	1,879	13,897	15,881	0	2,794	7,408	10,202	1,839	48,636	136,629				187,104
Taiwan	905	6,235	8,511	15,651	1,022	2,221	5,755	8,998	13,123	84,425	91,053				188,601
Japan	1,201	35,885	41,200	78,286	2,635	26,817	75,606	105,058	27,578	611,044	661,473				1,300,095
Australia	672	3,416	2,007	6,095	768	7,676	3,080	11,524	6,582	65,123	19,179				90,884
Morocco	0	447	0	447	0	2,094	54	2,148	0	15,271	178				15,449
Republic of South Africa	0	2,103	966	3,069	100	2,831	1,865	4,796	3,699	24,264	9,295				37,258
Other	2,270	21,385	3,824	27,479	5,141	31,810	7,618	44,569	38,364	222,909	82,763				344,036
World total	21,847	255,885	109,703	387,435	58,879	448,210	177,732	696,571	456,258	3,679,755	1,524,037				5,660,050

1/ Includes American Egyptian and Sea Island cotton.

Bureau of the Census.

Table 23.--Cotton linters: Supply and disappearance, United States, averages
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Stocks August 1	Supply			Disappearance			
		Production 1/	Imports 4/	Total	Consumption 2/	Exports 3/	Destroyed 5/	Total 6/
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	548	1,132	45	1,725	836	246	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	185	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	—	2,185
1956	1,026	1,507	135	2,668	1,438	334	—	1,773
1957	824	1,256	139	2,219	1,102	185	—	1,287
1958	810	1,347	172	2,329	1,210	243	—	1,453
1959	543	1,665	164	2,373	1,446	329	—	1,775
1960	465	1,596	124	2,185	1,281	339	—	1,619
1961	468	1,639	183	2,290	1,338	250	—	1,588
1962	576	1,657	113	2,346	1,328	351	—	1,679
1963 5/	550	6/ 1,603	171	2,324	1,360	322	—	1,682
1964 5/	598							

1/ Since 1941 includes production at gins and delinting plants.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Preliminary, partly estimated.

6/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 24.--Prices for specified qualities of cotton linters, by months, 1963 to date 1/

Year and month	Felting grade						Base	Differ- ential
	Grade and staple 2/							
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1963								
January	7.47	7.15	6.65	6.06	5.67	5.13	2.79	.07
February	7.50	7.24	6.74	6.18	5.81	5.35	2.77	.07
March	7.63	7.50	7.00	6.44	6.17	5.75	2.23	.05
April	7.63	7.50	7.00	6.44	6.17	5.75	2.25	.05
May	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
June	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
July	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
August	7.75	7.67	7.17	6.44	6.17	5.75	2.73	.06
September	7.75	7.50	6.75	6.58	6.08	5.63	2.61	.06
October	8.13	7.63	6.94	6.58	6.08	5.63	2.61	.06
November	8.13	7.44	6.69	6.00	5.50	5.08	2.50	.06
December	8.00	7.50	6.83	6.08	5.58	5.17	2.60	.06
1964								
January	8.00	7.50	6.83	6.08	5.58	5.17	2.56	.06
February	8.00	7.50	6.83	6.17	5.67	5.25	2.56	.06
March	8.00	7.50	6.92	6.25	5.75	5.33	2.56	.06
April	8.00	7.50	6.92	6.25	5.75	5.33	2.56	.06
May	8.00	7.50	6.92	6.25	5.75	5.33	2.56	.06
June	7.75	7.42	6.83	6.17	5.67	5.25	2.56	.06
July	7.25	7.33	6.75	6.08	5.58	5.17	2.56	.06
August	7.25	7.17	6.58	5.92	5.42	5.00	2.56	.06
September								
October								
November								
December								

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

2/ Grade 2, Staple 2; Grade 3, Staple 3, etc.

Cotton Division, AMS.

Table 25.---Cotton products export program: Classes of cotton products and equalization payments, July 1963 and 1964; August 1962-July 1963 and August 1963-July 1964

Class	Principal item of export	Equalization payments									
		July 1963					August-July 1963				
		Value	Quantity	Value	Quantity	Value	Value	Quantity	Value	Quantity	Value
		Dollars	Pounds	Dollars	Pounds	Dollars	Dollars	Pounds	Dollars	Pounds	Dollars
A	Card strips, comber noils, spinner laps										
B	and roving waste.....	420,511	5,496,878	4,578,636	59,852,417	347,592	347,592	4,792,984	3,589,603	47,498,092	
C	Picker laps and cotton batting.....	1,660	18,421	4,887	54,273	897	897	9,954	2,877	53,567	
D	Sliver, sliver laps, ribbon laps,										
E	roving and drawing sliver.....	60,883	628,310	181	1,900	476	476	5,003	15,118	158,712	
F	Yarn, thread, twine, cordage, and rope.....	140,961	1,480,696	652,915	6,740,993	83,566	83,566	1,325,526	685,526	7,560,297	
G	Knitted articles.....	8,095	79,991	1,717,813	18,049,250	212,650	212,650	2,627,700	2,044,903	21,973,279	
H	Finished fabrics.....	492,501	4,912,163	214,549	2,125,813	32,841	32,841	357,213	203,137	2,169,669	
I	Articles (excluding bags) mfrd. from			6,121,663	61,061,612	735,494	735,494	8,118,085	6,313,596	63,935,239	
J	finished fabrics.....	203,333	1,771,651	1,529,112	13,325,771	200,815	200,815	2,000,505	1,755,412	15,609,322	
K	Coated and rubberized yarns and fabrics,										
L	absorbent cotton, twine, cordage, rope,										
M	and fabrics, consisting of a mixture										
N	of fibers, containing not less than										
O	50 pct. by weight of cotton.....	20,451	343,713	386,629	6,497,089	23,674	23,674	493,293	316,716	5,445,192	
P	Coated, rubberized and impregnated										
Q	article mfrd. from fabrics consisting of										
R	a mixture of fibers, containing not less										
S	than 50 pct. by weight of cotton.....	10,208	144,595	120,507	1,707,693	12,202	12,202	222,420	134,499	1,960,892	
T	Gray or finished fabrics 1 yd. or more										
U	but less than 10 yd. in length.....	103,026	1,424,637	1,193,171	16,486,731	158,881	158,881	2,273,282	1,214,307	16,901,260	
V	Coated and rubberized fabrics and fabrics										
W	consisting of a mixture of fibers con-										
X	taining not less than 50 pct. by weight										
Y	of cotton 1 yd. or more but less than										
Z	10 yd. in length.....	6,627	146,937	50,757	1,125,424	5,459	5,459	125,480	59,168	1,309,628	
AA	Articles mfrd. from gray fabrics;										
AB	bags; and mops.....	20,957	205,458	249,056	2,441,844	17,282	17,282	189,679	188,194	1,866,808	
AC	Finished fabrics.....	5,217	55,251	66,169	700,219	4,702	4,702	67,305	72,304	788,904	
AD	Finished fabrics.....	2,012	20,402	27,348	277,476	507	507	5,138	10,545	108,348	
AE	Articles (excluding bags) mfrd. from										
AF	finished fabrics.....	6,240	55,174	103,025	910,097	2,321	2,321	24,051	55,876	497,576	
AG	Coated, rubberized, and impregnated yarns										
AH	and fabrics, other fabrics, absorbent										
AI	cotton, yarn, thread, twine, cordage and										
AJ	rope containing not less than 70 percent										
AK	by weight of cotton.....	13,966	180,439	195,813	2,528,352	14,963	14,963	250,017	228,191	3,031,958	
AL	Coated, rubberized, and impregnated										
AM	articles, articles mfrd. from fabrics,										
AN	knitted articles, and mops containing										
AO	not less than 70 percent by weight of										
AP	cotton.....	12,386	138,705	153,064	1,708,760	32,343	32,343	397,177	224,680	2,561,090	
AQ	Card strips, noils, laps, and waste,										
AR	containing not less than 85 percent by										
AS	weight of cotton.....	11,830	169,729	200,010	2,869,606	6,127	6,127	87,906	44,240	636,786	
AT	Total.....	1,540,864	17,273,150	17,565,306	198,465,320	1,892,791	1,892,791	23,373,007	17,158,194	194,066,619	

Agricultural Stabilization and Conservation Service.

Table 26.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total	
	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	
Planted acreage 5/										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
1964 6/	1,342	9.1	6,795	46.1	4,168	28.2	2,449	16.6	14,754	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,028	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,205	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212	
1964 6/	1,317	9.4	6,260	44.6	4,055	28.9	2,402	17.1	14,034	
Yield per acre on harvested acreage										
West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States		
Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	
7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	
Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	901	290	299	392	463	334	354	388	410
1958	983	947	382	311	430	477	422	364	466	425
1959	975	966	330	324	546	505	386	382	461	444
1960	937	993	331	332	497	513	371	389	446	456
1961	959		343		489		338		438	
1962	1,056		339		510		363		457	
1963	1,034		354		642		461		516	
1964 6/	1,060		346		617		463		511	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Not adjusted for final acreage compliance with allotments. 6/ Crop Reporting Board report of September 1, 1964. 7/ Trend yield is 9-year centered average yield.

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